Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

M.A.M Progressive AIFLNP V.C.I.C. Ltd

ISIN: CYF000000804, **Bloomberg Ticker:** MAMPFCY CY Equity

CySEC's Registration Number: LPAIF89/2014

Manufacturer: M.A.M Progressive AIFLNP V.C.I.C. Ltd ("AIFM")

Website: www.mamprogressive.cy.net

Call MFO Asset Management Ltd (the "Administrator") at +357 22 692 030 for more information.

The Cyprus Securities and Exchange Commission ("CySEC") is responsible for supervising M.A.M Progressive AIFLNP V.C.I.C. Ltd in relation to this Key Information Document. This PRIIP is authorised in Cyprus. M.A.M Progressive AIFLNP V.C.I.C. Ltd is authorised in Cyprus and regulated by CySEC. This Key Information Document is accurate as at 30/06/2026.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: Investor shares of an Internally Managed Open-Ended Alternative Investment Fund with limited number of investors, as provided in the Alternative Investment Fund Law, or in any other law which replaces or amends it. The total number of investors shall not exceed 5 physical persons.

Term: The Product is set up for an indefinite period but may be liquidated in accordance with section 21 of the Fund's Offering Memorandum.

Objectives: The investment policy of the Product is unconstrained, and investments are actively managed by selecting securities or products which hold out expectations for higher profitability. The Product invest in any type of liquid and illiquid assets, security, instrument or currency deemed by the manager of the portfolio to be in line with its investment objective. The Product may invest in various financial instruments including among others equities, bonds, structured products and alternative investments, multiple currencies, and various financial instruments such as large, mid and small cap stocks, investment grade and non-investment grade bonds, call and put options, repos and reverse repos, structured derivatives, mutual funds, private equity funds, venture capitals etc. which may entail leverage and hence increased risk. Returns will come from added value and capital gains, and from income in the form of dividends, interest coupons and interest. The Product is actively managed without any benchmark reference.

Depositary: The product has no depositary.

SFDR Classification: Article 6

Intended Retail Investor: The Fund is exclusively addressed to Professional Investors and Well-Informed Investors who are medium to long term investors with an investment horizon of over 3 years, wishing to enjoy capital gains and periodic income by investing in an unrestricted portfolio of a combination of asset classes and financial instruments.

Subscriptions and Redemption: Investor can subscribe or redeem their Investor Shares on a daily basis at the applicable Net Asset Value calculated based on the provisions of the Product's Offering Memorandum. There is a redemption notice period of at least 5 calendar days.

Distribution Policy: The Board reserves the right not to distribute profits and revenues to Investors, but may from time to time and at its own discretion declare and pay dividends to investors in amounts that in its discretion deems appropriate.

Further Information: You can get further information about this Product, including the Offering Memorandum, latest annual report, any subsequent half-yearly report and the latest NAV, from the Administrator at AIFM at 66 Akropoleos Avenue, 1st Floor, Acropolis Tower, 2012, Strovolos, Nicosia. They are available free of charge in English.

What are the risks and what could I get in return?

Risk Indicator

1	2	**3**	4	5	6	7

Lower risk — Higher risk

The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose value because of movements in the markets or because we are not able to pay you.

We have classified this product as risk class 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. For a full disclosure of risks entailed by investing in the Product, please refer to the "Risk Factors" section of its Offering Memorandum.

Performance Scenarios

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of a suitable benchmark over the last 10 years. Markets could develop very differently in the future. What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 3 years			
Example Investment: USD 10,000			
		If you exit after	
Scenarios		**1 year**	**3 years**
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress scenario	**What you might get back after costs ($)**	**4,873**	**4,297**
	Average return each year	*-51.27%*	*-24.54%*
Unfavourable scenario	**What you might get back after costs ($)**	**7,770**	**8,683**
	Average return each year	*-22.30%*	*-4.60%*
Moderate scenario	**What you might get back after costs ($)**	**10,572**	**10,336**
	Average return each year	*5.72%*	*1.11%*
Favourable scenario	**What you might get back after costs ($)**	**12,502**	**13,177**
	Average return each year	*25.02%*	*9.63%*

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. This type of scenario occurred between 2017 and 2026. An appropriate proxy was used to calculate the performance of the product.

What happens if M.A.M Progressive AIFLNP V.C.I.C. Ltd is unable to pay out?

M.A.M Progressive AIFLNP V.C.I.C. Ltd is internally managed and operating without a depositary in accordance with section 128(4)(b) of the Alternative Investment Funds Law of 2018. The Product does not offer any guaranteed returns and is not covered by any guaranteed compensation scheme. Investors can lose the whole of their investments.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you will get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario;
- USD 10,000 is invested.

Scenarios	If you exit after 1 year	If you exit after 3 years
Total Costs	81	262
Annual Cost Impact*	0.8%	0.8%

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.8% before costs and 2.0% after costs.

Composition costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee	$ -
Exit costs	We do not charge an exit fee	$ -
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.68% of the value of your investment per year. This is an estimate based on actual costs over the last year.	$ 68
Transaction costs	0.13% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	$ 13
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	$ -

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

The Product is designed for medium term investments based on the target allocation among asset classes. You can disinvest according to the Product's Offering Memorandum without penalty. Refer to the "What are the costs?" section for the impact of the costs on your investment return when you exit.

How can I complain?

In the case of submission of complaint to the Manufacturer, you may do so either by telephone or in writing at info@mamprogressive.cy.net.

Other relevant information

Further Information: Refer to "What is this Product" section for how you can find additional relevant documents for this product.

Tax Legislation: The product is subject to the tax legislation of the Republic of Cyprus, which may have an impact on your personal tax position.

Reference Currency: United States Dollar.

Past performance & Previous performance scenarios: Past performance over the last 7 years and previous performance scenario calculations are available upon request, free of charge.

Liability: M.A.M Progressive AIFLNP V.C.I.C. Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Product's Offering Memorandum.